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## College Africa Group - Business Succession Planning

Change is a hallmark of today's business world. In particular, our workforce is constantly changing – people come and go, and move into new roles within the company. Succession planning can help you make the most of that change by ensuring that when someone leaves, there is someone new to take their place. This one-day course will help you teach the basics about creating and maintaining a succession plan.

At the end of this one-day workshop, participants will be able to:

- Demonstrate an understanding of the value of succession planning for successful businesses.
- Demonstrate expertise with the key elements of a succession plan.
- Create and discuss aspects of a succession plan.
- Discuss the elements of a succession plan in terms of roles, responsibility, function, scope, and evaluation.

### **A Need for Succession Planning**

To begin, participants will explore the differences between succession planning and replacement hiring, including some of the advantages of succession planning.

### **Defining a Succession Plan**

This session introduces the SUCCESS acronym, which defines the succession plan process that the remainder of the course will focus on.

### **Identifying Resources and Analysing Risks**

This session will give participants some tools to identify internal and external successors. We will also look at a sample risk assessment.

### **Defining Roles, Responsibilities, and Functions**

During this session, participants will start creating risk assessments, individualised engagement plans, and succession plan profiles.

### **Gathering Information**

This session will help participants identify ways to look within their own organisations and determine what the critical positions are.

### **Forecasting Needs**

There are six key ingredients to being able to forecast what people you will need when. Participants will explore each item in small groups. Participants will also learn about the role of coaching and mentoring.

### **Putting the Plan Together**

Next, participants will learn about using Appreciative Inquiry and Leadership Quality Assessments to develop a succession plan.

## **Putting the Plan into Action**

During this session, participants will explore the idea of phased implementation. We will also look at using technology to facilitate putting the plan into action.

## **Evaluating and Reviewing the Plan**

This session will look at the importance of evaluation. Participants will also work on modifying an evaluation checklist to suit their organisation's needs.

## **Your Action Plan**

To wrap up the day, participants will identify their next steps.

### **Contact**

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